

## ABSTRACT OF THE DISCLOSURE

A system and method for making deferred payment purchases are disclosed. The system includes a deferred payment system provider (which includes a deferred payment server, pre-registered merchants, pre-approved customers and at least one financial institution. The deferred payment server, the customers and the merchants communicate over a network (e.g., the Internet). The pre-approved customers have pre-approved deferred payment credit limits. The customers can make deferred purchases (e.g., online, from brick and mortar stores, from catalogs, etc.) up to the deferred credit limit from the various pre-registered vendors.

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